

Underwritten by Government Personnel Mutual Life Insurance Company

# Estate Builder *for* Kids

A Whole Life Participating Insurance Policy for ages 14 days through 14 years



Guaranteed Insurability Option Included (GIO)  
Face Amount Doubles at age 18



Government Personnel Mutual Life Insurance Company

63.20 (1119)



## Insuring Their Future

Parents and grandparents love this policy not only for the affordable permanent<sup>1</sup> protection it provides their kids and grandkids, but it also provides a method to give kids a head start in life. GPM Life's Estate Builder is a whole life insurance policy that offers lifetime coverage protection<sup>1</sup>.

### KEY FEATURES

- Dividend Options
- Simple Application
- Accumulates Cash Values<sup>1</sup>
- Guaranteed Insurability Option (GIO) included
- Initial Face Amount Doubles at age 18
- Designed for children aged 14 days through 14 years old.
- Initial Issue Amounts: Minimum-\$5,000 • Maximum-\$35,000

### WHAT MAKES THIS POLICY SUCH A POPULAR CHOICE?

**Guaranteed Insurability Option (GIO):** This option is included with all Estate Builder policies. What does this mean? The insured has six (6) future options to purchase additional policies, equal to the initial face amount. The option dates will be the Policy Anniversaries on which the Insured's Age is 25, 28, 31, 34, 37 and 40, without evidence of insurability and regardless of medical history, job or extreme hobbies.

**Doubles at age 18:** The Initial face amount doubles when the insured turns 18 years of age, and better yet the premium will not increase!

---

## What are life insurance dividends?

Estate Builder is a participating whole life insurance policy, which provides the potential to receive dividends. Dividends may be declared and credited in any policy year at the discretion of the Board of Directors.

Although dividends are not guaranteed, they can be used in several ways to enhance the value of participating life insurance policies. Two common ways are:

1. Increasing the policy's cash value and/or death benefit, through paid up additions.
2. By reducing the out of pocket costs of the policy for the policy owner. (Dividends used to pay premiums<sup>2</sup>).

**Dividend Options:** The default dividend option for this Estate Builder Policy is **PUA (Paid Up Additions)**. Other options are: **Accumulate at Interest, Reduce Premiums<sup>2</sup>, Paid in Cash, or Pay Off Loans or Loan Interest.**

<sup>1</sup> Assumes payment of scheduled premiums; no misrepresentation on the application; no policy loans, no suicide.

<sup>2</sup> Reduce Premiums - Dividend Option is not available when payments are paid via bank draft or cash.

## POLICY FACE VALUE and PREMIUMS

Prepared For: \_\_\_\_\_

Initial Face Value \_\_\_\_\_

Face Value at age 18 \_\_\_\_\_

Initial Premium \_\_\_\_\_

Premium at age 18 \_\_\_\_\_

Default Dividend Option:  Paid-Up Additional Life Insurance

Other Dividend Options:  Accumulate at Interest  Reduce Premiums  Cash Payment  Reduce Loan



### DETAILS

**Guaranteed Cash Values<sup>1</sup>:** Continue to grow as long as premiums are paid. Cash Value maybe accessed through policy loans for any purpose.

**Dividend Statements:** Will be provided to policy owners annually. Up to date policy values will be shown, including any dividends credited and the growth of additional paid up insurance purchased.

**Guarantees apply<sup>1</sup>:** to this policy's guaranteed death benefit, cash value and premiums. They are subject to product terms, exclusions and limitations and claims-paying ability and financial strength of the issuing insurance company. Request a specimen policy for additional details.

### APPLICATION DETAILS

*(When Grandparents are the policy owners at time of application)*

**If the proposed Insured child(ren) reside with grandparent(s), without a parent in the household:** The grandparent(s) will sign the application and answer the medical questions as well as be the applicant, owner, and premium payer. We will attempt to contact a parent for consent.

**If the proposed Insured child(ren) reside with grandparent(s), and a parent is living in the same household as well:** The grandparent(s) will sign the application as well as be the applicant, owner, and premium payer. The parent needs to agree to the transaction by signing the application and answering the medical questions.

**If the proposed Insured children reside with their parents, and without grandparents:** The grandparent(s) will be the applicant, owner, payor and sign the application. The parent needs to agree to the transaction by signing the application and answering the medical questions.

<sup>1</sup> Assumes payment of scheduled premiums; no misrepresentation on the application; no policy loans, no suicide.



We are a Mutual Company, managed for the long-term benefit of our policyholders. Through conservative management, experienced leadership and market-driven products, we work to assure GPM Life will be there when your family needs us most.

Serving individuals and families, seniors, Federal employees, and Active Duty and Retired Military members, GPM Life develops products and services designed for the unique needs of our customers.

We are rated A- (Excellent) by A.M. Best for Financial Strength, as of the last date of our review.

*(For details on the latest rating and the exact type, numerical order, scope, and extent of the rating, see the website: [www.ambest.com](http://www.ambest.com).)*



Government Personnel Mutual Life Insurance Company  
P.O. Box 659567 • San Antonio, TX 78265-9567  
[www.gpmlife.com](http://www.gpmlife.com) • 1-800-938-4765

---

©2019 Government Personnel Mutual Life Insurance Company - all rights reserved

Policy form series #ICC19 60Q EB2019, and state variations, is a whole life insurance policy issued by Government Personnel Mutual Life Insurance Company. Policy features and availability may vary by state. Consult policy for benefits, riders, limitations, and exclusions. Subject to underwriting. In Montana, unisex rates apply. Not available in all states.

Neither GPM Life nor its representatives offer legal or tax advice. Please consult with your legal or tax advisor regarding your individual situation before making any tax related decisions.