

*Underwritten by Government Personnel Mutual Life Insurance Company*

# Traditional **WHOLE LIFE**

Lifetime Pay • 20 Pay Life • Estate Builder



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Add a Level of  
**Security** to your  
long-term

INSURANCE PLANNING

# Insurance for your **lifetime**

Whole Life Insurance is the simplest form of permanent life insurance coverage that stands the test of time.



## WHY GPM LIFE ?

GPM Life is a company owned by and operated for the benefit of its policyholders. Our vision is to be a trusted and valued customer-driven life insurance company. We have been focused on putting customers first since 1934.



We strive to offer the best solutions for your financial needs.



GPM Life Agents advocate for you, the customer.

## What is **Whole Life Insurance**?

Traditional Whole Life Insurance from GPM Life, is a form of life insurance that pays a benefit on the death of the insured, and builds cash value over time.

*History shows the **Guaranteed Benefits<sup>1</sup> of Whole Life Policies have held up well during unstable economic times***

These policies offer the capability to utilize policy cash values for

loans and withdrawals to create estate liquidity, added income or solutions for business needs.

As participating policies they offer policy owners the opportunity to receive dividends. Although dividends are not guaranteed, they can be used in many ways, including enhancing the cash value and death benefit of the policy over time. Whole Life Insurance may be the perfect solution for lifetime protection with living benefits.

GPM Life offers you three types if

whole life policies: A Lifetime Pay and 20 Pay Life for most ages, and Estate Builder for your children or grandchildren.

**Whole life insurance may be for you, if you want:**

- Protection for life
- Level Payments for the life of the policy
- Living Benefits
- Guaranteed Death Benefit<sup>1</sup>
- Potential for premium offset with dividends

<sup>1</sup> Guaranteed Benefits include level premiums payable for life, cash value, and death benefit. Assumes payment of premiums, no policy loans, no misrepresentation on the application, no suicide.

# Traditional **Whole Life** - Life Insurance Options

## LIFETIME PAY

Lifetime Pay is a policy that has fixed level premiums throughout the life of the contract.

That means premiums remain the same for as long as you live, the death benefit is guaranteed<sup>1</sup>, and the cash value grows over time.

This is a participating policy, therefore it is eligible to receive annual dividends. Although dividends are not guaranteed, they can be used in many ways.

Policies issued usually include the **Accelerated Living Benefit Riders, in states where approved**. In addition, there are also several optional riders available at an additional cost to help customize a policy to fit your individual needs.

## 20 PAY LIFE

The 20 Pay Life policy provides the same lifetime protection and benefits as the Lifetime Pay policy, but the policy is paid up after 20 years.

The premiums for a 20 Pay Life policy will be higher than the lifetime pay policy, for the same amount of life insurance.

20 Pay Life policies, are participating and are usually issued with the **Accelerated Living Benefit Riders, in states where approved**. In addition, there are also several optional riders available at an additional cost to help customize a policy to fit your individual needs.

## ESTATE BUILDER

Estate Builder - *for Kids*, is a Whole Life Insurance Policy designed to insure children ages 14 days through 14 years, with GREAT features.

- Initial face amount automatically doubles at age 18, with NO Premium Increase!
- Guaranteed Insurability Option (GIO) is included with all issued policies without evidence of insurability, at ages: 25, 28, 31, 34, 37, and 40
- Guaranteed Cash Values<sup>1</sup>
- Participating Policy with an Automatic Dividend Option (Paid Up Additional Life Insurance - Other dividend options are available)
- Minimum / Maximum Original Face Amount: \$5,000 - \$35,000
- Simplified Underwriting

*(View Estate Builder policies and policy details on pull-out brochure)*

*Consult your GPM Life representative for full product/policy details.*

<sup>1</sup> Assumes payment of premiums; no misrepresentation on the application; no policy loans, no suicide.



*LifeTime  
Protection*

**LIVING BENEFITS  
GUARANTEED CASH VALUES<sup>1</sup>  
GUARANTEED DEATH BENEFIT<sup>1</sup>  
GUARANTEED LEVEL PREMIUMS<sup>1</sup>**

## Traditional Whole Life **LIFETIME PAY**

A Lifetime Pay Whole Life Insurance policy may be what you need for the following:

- Lifetime Protection
- Premium Payments remain level year after year
- Living Benefits<sup>2</sup>
- Choice of Death Benefit settlement options

## Traditional Whole Life **20 PAY**

A 20 Pay Whole Life Insurance policy may be what you need if you want the following:

- Lifetime Protection
- Premium Payments for only 20 years
- Living Benefits<sup>2</sup>
- Choice of Death Benefit settlement options

<sup>1</sup> Guaranteed Benefits include level premiums payable for life, cash value, and death benefit. Assumes payment of premiums, no policy loans, no misrepresentation on the application, no suicide.

<sup>2</sup> Accelerated Living Benefit Riders usually included with policies in states where they are approved



# Money Growth

## What are Life Insurance Dividends?

### Dividends Explained

Dividends can increase the value of these whole life insurance policies in one of two ways.

1. By increasing the policy's total cash value and/or death benefit.
2. By using dividends to offset premiums.

Policyholders can receive dividends when they own participating whole life insurance. Although, dividends are not guaranteed, they can be used in

several ways.

### Dividend Options

The following dividend options are available on GPM Life participating whole life policies:

- Paid in Cash
- Paid-up Additional Insurance
- Pay off Loans or Loan Interest
- Offset or Reduce Premiums<sup>1</sup>
- Dividends to Accumulate at Interest

Select your Dividend Option on the application. If no option is chosen, the default will be Paid-Up Additional Insurance.

<sup>1</sup> Reduce Premiums - Dividend Option is not available on bank draft or cash premium payment

# Customization

## Using policy riders to fit Your Needs

Riders<sup>1</sup> are add-on benefits to the basic insurance policy, usually at an additional cost. Some policies have riders included with the base policies at no additional cost. This is the case with the GPM Life's **Accelerated Death Benefit Riders**, which are usually included with most issued policies. Following is a list of additional riders available with the Lifetime Pay and 20 Pay Whole Life Insurance policies unless otherwise noted.<sup>1</sup>

**Accidental Death Benefit (ADB):** pays an additional death benefit if death is caused by an accident.

**Additional Term Rider (ATR):** Provides level term insurance on the insured.

**Children's Insurance Rider (CIR):** Provides term life insurance on each of the lives of the primary insured's minor children. Children

born or adopted later may be covered. Coverage is convertible to a policy up to five times the original amount when covered child reaches age 25.

**Guaranteed Insurability Option (GIO):** permits the owner to buy additional life insurance without evidence of insurability at specified ages and/or specified events.

**Paid-Up Additions Rider:** Provides the owner with the option to purchase paid-up additional insurance. Available only with Whole Life Lifetime Pay policy.

**Spouse Insurance Rider (SIR):** Provides level term insurance on the life of insured's spouse and provides paid-up insurance on the spouse if the insured dies.



<sup>1</sup> Limits and exclusions may apply to riders. Refer to the rider for full details and limitations. Riders may not be available in all states.



We are a Mutual Company, managed for the long-term benefit of our policyholders. Through conservative management, experienced leadership and market-driven products, we work to assure GPM Life™ will be there when your family needs us most.

Serving individuals and families, seniors, Federal employees, and Active Duty and Retired Military members, GPM Life™ develops products and services designed for the unique needs of our customers.

We are rated A- (Excellent) by A.M. Best for Financial Strength, as of the last date of our review.

*(For details on the latest rating and the exact type, numerical order, scope, and extent of the rating, see the website: [www.ambest.com](http://www.ambest.com).)*



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