

Underwritten by Government Personnel Mutual Life Insurance Company

# Q-Mark **TERM**

Term Life Insurance with Living Benefits



# PROTECTION

## When & How You Need It

We all know life insurance can replace lost income in case of untimely death. But death is not the only unforeseen hardship that can rob you of your ability to earn a living. Serious illness can keep you from working and may be accompanied by significant out-of-pocket expenses. So why buy a life insurance policy that only protects against one event?

Through GPM Life's Q-Mark Term life insurance with Living Benefits; you have the flexibility to receive part of your policy's death benefit, should you become seriously ill. It's life insurance you can use before you die. In addition to the death benefit, this policy may allow for the acceleration of the death benefit in the event of a Chronic, Critical or Terminal Illness, allowing you to keep moving forward financially. Create an alliance of benefits to protect your life with one policy.

### Did You Know?



#### HEART DISEASE

Heart Disease costs the US about \$207 billion each year.<sup>1</sup> This total includes the cost of health care services, medications, and lost productivity.



#### STROKE

Stroke is a leading cause of serious long-term disability.<sup>2</sup>



#### MEDICAL DEBT

In 2013, Medical Debt was the largest cause of personal bankruptcy - 1.7 million people lived in households experiencing bankruptcy because of health costs.<sup>3</sup>

<sup>1</sup> Mozaffarian D, Benjamin EJ, Go AS, et al. on behalf of the American Heart Association Statistics Committee and Stroke Statistics Subcommittee. Heart disease and stroke statistics—2016 update: a report from the American Heart Association. *Circulation*. 2016;133:e38-e360

<sup>2</sup> Mozaffarian D, Benjamin EJ, Go AS, et al. Heart disease and stroke statistics—2015 update: a report from the American Heart Association. *Circulation*. 2015 ;e29-322.

<sup>3</sup> USA Today, Shefali Luthra, Kaiser Health News, Published Feb. 1, 2015

# TERM Life Insurance With a **LIVING BENEFIT** Rider Included<sup>1</sup>

Chronic  
Illness

Critical  
Illness

Terminal  
Illness

TERM Life Insurance with LIVING BENEFIT Rider can help with many financial needs



## Term Life Insurance

- Replace Lost Income
- Pay Mortgage
- Cover Dependent Care
- Fund Secondary Education



## Rider

- Replace Lost Income
- Help Pay Medical Bills or Deductibles
- Cover Costs of Assisted Living Care
- Pay for a Once-In-A-Lifetime Trip



<sup>1</sup> Rider is included at no additional premium cost in issue states where the rider has been approved for use.

## Standard **FEATURES**

In addition to financial protection in the event of serious illness, GPM Life's base policy has the standard features of Term Life Insurance.

The Policy Offers:

- Coverage for a Specified Length of Time
- Guaranteed fixed premiums during the Level Premium Period
- A Lump Sum Death Benefit

## Term Period **OPTIONS**

Both the Death Benefit and Premiums are guaranteed<sup>1</sup> to remain level for the specified term.

TERM Period	ISSUE AGE
10 year	18 - 80
15 year	18 - 70
20 year	18 - 65
30 year	18 - 45

<sup>1</sup> Assumes premiums are paid, no suicide, no misrepresentation on the application.



### 34, Working Mother<sup>1</sup>

Jennifer

Jennifer who has two young children, purchased a 20 year term life insurance policy with a death benefit of \$300,000 on her husband, John. John was killed in an accident, and Jennifer used the death benefit to pay off the balance of the family mortgage and establish college funds for both her children.



### 48, Father With Lung Cancer<sup>1</sup>

Reginald

Using the Critical Illness Accelerated Living Benefit, Reginald is able to accelerate \$125,000 of his \$250,000 Death Benefit. He uses some of the money to replace the income he has lost as he could not work while under treatment. Reginald is able to pay for his daughter's college education.



### 57, Diagnosed With Terminal Illness<sup>1</sup>

Karen

Karen accesses funds under the Terminal Illness Accelerated Living Benefit to pay for uncovered medical expenses and take a trip to Hawaii with her husband, while she is still physically able to travel.



### 79, Widower Diagnosed with Chronic Illness<sup>1</sup>

Thomas

Thomas is no longer able to take care of himself while living at home. His family finds a full-service convalescent care facility for him. His Chronic Illness Accelerated Living Benefit was used towards paying the expenses of his care.

<sup>1</sup> This event is a hypothetical situation. Actual benefits will be based on the policy and premium selected, as well as the events triggering the use of the Living Benefit Rider. The illustrated results are not indicative of any particular situation, and your results will likely differ from the results shown above.

# LIVING BENEFIT Rider<sup>1</sup>

## How does it work?



### TERMINAL ILLNESS

In order to be eligible for payout of the Terminal Illness Accelerated Living Benefit (TIALB), the insured must suffer from a bodily injury or disease which, as certified by a physician, has reduced life expectancy to less than 24 months.<sup>2</sup> After the TIALB is paid, the Policy's

death benefit and premium will be reduced proportionately based on the amount of death benefit accelerated. Up to 100% of the death benefit, or \$1,000,000 can be accelerated, whichever is less. However the benefit payment will be less than the accelerated amount.

### CHRONIC ILLNESS

In order to be eligible for payout of the Chronic Illness Accelerated Living Benefit, the insured must have been certified in the last 12 months, by a licensed health practitioner, as not being able to perform at least two of the six activities of daily living without substantial assistance from another person for at least 90 days, or being severely cognitively impaired for 90 consecutive days.

The amount of payment under this rider, if approved, will be a fraction of the death benefit accelerated, and will depend on such factors as nature and severity of the health condition and the change in remaining life expectancy. The smaller the change in remaining life expectancy, the lower the payment. The larger the change in life expectancy, the higher the payment.

If the insured has been certified chronically ill, he or she can accelerate up to 24% of the death benefit annually, up to lifetime maximum of 100% of the death benefit or \$1,000,000, whichever is less.

Six Activities of Daily Living:

1. Bathing
2. Continence
3. Dressing
4. Eating
5. Toileting
6. Transferring

### CRITICAL ILLNESS

In order to be eligible for payout of the Critical Illness Accelerated Living Benefit, the insured must be certified as critically ill. A critical illness is any of the following qualifying conditions:

- Heart Attack
- Stroke
- ALS (Lou Gehrig's Disease)
- Cancer
- Renal (kidney) Failure
- Blindness due to Diabetes
- Paralysis (loss of the use of two or more limbs)
- Major Organ Transplant

The policyholder can accelerate up to 100% of the death benefit or \$1,000,000, whichever is less.

The amount of payment under this rider, if approved, will be a fraction of the death benefit accelerated, and will depend on such factors as nature and severity of the health condition and the change in remaining life expectancy. The smaller the change in remaining life expectancy, the lower the payment. The larger the change in life expectancy, the higher the payment.

<sup>1</sup> The Rider has an administration fee applied at the time of benefit payment

<sup>2</sup> State variations exist



## Common Questions<sup>1</sup>



### **Can I accelerate the death benefit more than once?**

Yes<sup>2</sup> - When you take less than the full election at the time of your initial claim, you can elect to receive additional accelerated benefit amounts at a later date as long as the total of the benefits does not exceed the maximum allowable amount for the rider.

### **If I take less than the full election on my initial claim, will the remainder still be available as a life insurance benefit in the event of my death?**

Yes<sup>2</sup> - For example, if you have a \$200,000 policy in force and you elect to accelerate 60% of the death benefit due to a terminal, critical or chronic illness, you still have 40% (or \$80,000) of your death benefit remaining.

### **If my Accelerated Benefit claim is approved, will I receive a payment equal to the amount I accelerated?**

No - The amount of payment under this rider, if approved, will be less than the death benefit amount accelerated, and will depend on such factors as the nature and severity of the health condition and the change in your remaining life expectancy. If the change in life expectancy is small, the payment will be lower. Conversely, if your life expectancy is severely impacted, the payment will be a higher percentage of the amount accelerated.

<sup>1</sup> Please refer to the policy and rider forms (state specific) for complete details

<sup>2</sup> State variations exist



We are a Mutual Life Insurance Company, managed for the long-term benefit of our policyholders. Through conservative management, experienced leadership and market-driven products, we work to assure GPM Life will be there when your family needs us most.

Serving individuals and families, seniors, Federal employees, and Active Duty and Retired Military members, GPM Life develops products and services designed for the unique needs of our customers.

We are rated A- (Excellent) by A.M. Best for Financial Strength, as of the last date of our review.

*(For details on the latest rating and the exact type, numerical order, scope, and extent of the rating, see the website: [www.ambest.com](http://www.ambest.com).)*

Government Personnel Mutual Life Insurance Company

PO Box 659567 • San Antonio, TX 78265-9567 • [www.gpmlife.com](http://www.gpmlife.com) • 1-800-938-4765

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Policy form series #ICC17 59V TERM17, #59V TERM17 and state variations, is a term life insurance policy issued by Government Personnel Mutual Life Insurance Company. Product features and availability may vary by state. Consult policy for benefits, riders, limitations, and exclusions. Subject to underwriting. In Montana, unisex rates apply. Not available in all states.

Neither GPM Life nor its representatives offer legal or tax advice. Please consult with your legal or tax advisor regarding your individual situation before making any tax related decisions.

Accelerated Death Benefit Rider Series #ICC17 70G ALBR17, #70G ALBR17 and state variations.  
Waiver of Premium Benefit Rider Series #580 WPD08.